

**Northwest Florida Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Period ending December 31, 2014**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 12/31/2014</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 3,381,733	\$ 2,204,185	\$ (1,177,548)	65%
Intergovernmental Revenues	27,297,868		(27,297,868)	0%
Interest on Invested Funds	135,330	23,475	(111,855)	17%
License and Permit Fees	360,250	95,580	(264,670)	27%
Other	1,823,302	357,719	(1,465,583)	20%
Fund Balance	39,026,376		(39,026,376)	0%
<b>Total Sources</b>	<b>\$ 72,024,859</b>	<b>\$ 2,680,959</b>	<b>\$ (69,343,900)</b>	<b>4%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 8,757,330	\$ 782,750	\$ 155,567	\$ 7,819,013	9%	11%
Acquisition, Restoration and Public Works	34,302,302	1,326,393	88,816	32,887,093	4%	4%
Operation and Maintenance of Lands and Works	3,865,522	554,300	166,449	3,144,773	14%	19%
Regulation	4,162,288	884,936	179,119	3,098,233	21%	26%
Outreach	164,284	38,148	50	126,086	23%	23%
Management and Administration	2,120,026	503,573	45,048	1,571,405	24%	26%
<b>Total Uses</b>	<b>\$ 53,371,752</b>	<b>\$ 4,090,100</b>	<b>\$ 635,049</b>	<b>\$ 48,646,603</b>	<b>8%</b>	<b>9%</b>
Reserves	18,653,107			18,653,107	0%	0%
<b>Total Uses and Reserves</b>	<b>\$ 72,024,859</b>	<b>\$ 4,090,100</b>	<b>\$ 635,049</b>	<b>\$ 67,299,710</b>	<b>6%</b>	<b>7%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of December 31, 2014, and covers the interim period since the most recent audited financial statements.