



October 11, 2010

Mr. Duncan Cairns
Chief of the Bureau of Environmental and Resource Planning
Northwest Florida Water Management District
81 Water Management Drive
Havana, FL 32333

RE: Quote for purchase of mitigation credits from Pensacola Bay Mitigation Bank for FDOT project State Road 281 – Avalon Blvd. SAJ-2009-02899

Dear Duncan,

Thank you for your interest in Pensacola Bay Mitigation Bank, located in Santa Rosa County, Florida.

Westervelt Ecological Services, LLC submits the attached quote for herbaceous and forested credits for the referenced project. Please note that forested credits will be available in December 2010 for purchase. Therefore, we request the consideration to provide the herbaceous credits for this project.

This offer is valid until December 31, 2010.

We appreciate the opportunity to assist with your mitigation requirements and look forward to serving you. Please do not hesitate to contact me if you have any questions.

Respectfully,

A handwritten signature in black ink that reads "Tom Lassiter".

Tom Lassiter
SE Business & Market Development

Attachment

Price Quote - 3.18 Herbaceous Wetland Credits and 0.96 Forested Wetland Credits

Total Price: \$ 191,340.00

Company Name: Westervelt Ecological Services, LLC

Address: 2128 Moores Mill Road, Suite B
Auburn, AL 36830

Phone: 334.821.1999

FAX: 334.821.1969

E-mail: tlassiter@westervelt.com

Contact Person: Tom Lassiter

DESCRIPTION	MINIMUM NUMBER OF CREDITS	PRICE PER CREDIT	TOTAL
Herbaceous Wetland Credits	3.18	\$ 33,000.00	\$ 104,940.00
Forested Wetland Credits * Available Dec. 2010	.96	\$ 90,000.00	\$ 86,400.00
TOTAL			\$ 191,340.00